RISK MATRIX – LIKELIHOOD Vs CONSEQUENCE

	CONSEQUENCE				
LIKELIHOOD	**Insignificant**	**Minor**	**Moderate**	**Major**	**Catastrophic**
Almost Certain	**MEDIUM RISK**	**MEDIUM RISK**	**HIGH RISK**	**EXTREME RISK**	**EXTREME RISK**
Likely	**MEDIUM RISK**	**MEDIUM RISK**	**HIGH RISK**	**HIGH RISK**	**EXTREME RISK**
Possible	**LOW RISK**	**MEDIUM RISK**	**MEDIUM RISK**	**HIGH RISK**	**EXTREME RISK**
Unlikely	**LOW RISK**	**LOW RISK**	**MEDIUM RISK**	**MEDIUM RISK**	**HIGH RISK**
Rare	**LOW RISK**	**LOW RISK**	**LOW RISK**	**MEDIUM RISK**	**HIGH RISK**

Problem	Likelihood	Consequence	Risk Result	Action